

REGISTERED NUMBER: 11323405 (England and Wales)

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
LRALC LIMITED

DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

LRALC LIMITED (Registered number: 11323405)

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for the Year Ended 31 March 2022

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LRALC LIMITED

Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

A C H Brown  
P Crane  
A M Dames Mbe  
A D Hirons  
F G H Jackson  
M L Sherwin  
R Simpson  
J Springthorpe  
M P Farrand

**SECRETARY:**

J Atkinson

**REGISTERED OFFICE:**

Jubilee Hall  
Stadon Road  
Anstey  
Leicester  
Leicestershire  
LE7 7AY

**REGISTERED NUMBER:**

11323405 (England and Wales)

**ACCOUNTANTS:**

DCK Accounting Solutions Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

LRALC LIMITED (Registered number: 11323405)

Report of the Directors  
for the Year Ended 31 March 2022

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

A C H Brown  
P Crane  
A M Dames Mbe  
A D Hiron  
F G H Jackson  
M L Sherwin  
R Simpson  
J Springthorpe  
M P Farrand

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J Springthorpe - Director

Date: *13th June 2022*  
.....

LRALC LIMITED (Registered number: 11323405)

Income Statement  
for the Year Ended 31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>TURNOVER</b>			143,622		142,606
Cost of sales			<u>53,283</u>		<u>50,868</u>
<b>GROSS SURPLUS</b>			90,339		91,738
Distribution costs		111,209		106,630	
Administrative expenses		<u>13,788</u>		<u>12,882</u>	
			<u>124,997</u>		<u>119,512</u>
			(34,658)		(27,774)
Other operating income			<u>32,514</u>		<u>20,000</u>
<b>OPERATING DEFICIT</b>			(2,144)		(7,774)
Interest receivable and similar income			<u>11,099</u>		<u>-</u>
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>			8,955		(7,774)
Tax on surplus/(deficit)			<u>-</u>		<u>-</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>			<u>8,955</u>		<u>(7,774)</u>

The notes form part of these financial statements

LRALC LIMITED (Registered number: 11323405)

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Investments	5		72,294		69,816
<b>CURRENT ASSETS</b>					
Debtors	6	4,755		4,582	
Cash at bank		<u>26,483</u>		<u>12,686</u>	
		31,238		17,268	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>24,995</u>		<u>17,502</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,243</u>		<u>(234)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,537</u>		<u>69,582</u>
<b>RESERVES</b>					
Income and expenditure account			<u>78,537</u>		<u>69,582</u>
			<u>78,537</u>		<u>69,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13th June 2022 and were signed on its behalf by:

.....  
J Springthorpe - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

LRALC LIMITED is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

4. **NOVIA**

	31.3.22	31.3.21
	£	£
Investment Income	1,594	-
Gain/Loss on Investment	11,098	-
Investment Charge	(214)	-
	<u>12,478</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.3.22	31.3.21
	£	£
Novia Investment	<u>72,294</u>	<u>69,816</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	4,173	4,000
Other debtors	<u>582</u>	<u>582</u>
	<u>4,755</u>	<u>4,582</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	<u>24,995</u>	<u>17,502</u>